



Considerations on the State of the Currency Volume 1

By Thomas Tooke

Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1826 edition. Excerpt: .place, notwithstanding the immense proportional reduction of the amount of its issues coincidently with the progress of that drain of which I here give the statement.--The computed treasure compared with the issues stood thus: Cash and Bullion computed from the Scale. Bank Notes. March 1782. 3,648,000. 9,160,470 Oct. 1782. 2,332,000. 6,371,300 March 1783. 1,261,000. 7,338,230 Oct. 1783. 473,000. 5,894,520 The amount of bank notes here stated, is extracted from This contraction of the currency was attended, as might have been expected, with a great rise in the rate of interest; the best criterion of which is, that three per cent, consols which had risen in March 1783, immediately after the peace, to 68, fell by the close of the year to 58, eventually to 54, and continued under 60 till September 1785. The omnium of a loan concluded in 1783, after having been at a...



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