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(Alphonso Flatley IV)

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GRIN Verlag GmbH Aug 2014, 2014. Taschenbuch. Book Condition: Neu. 211x146x7 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2013 in the subject Economics - Other, grade: 1,0, University of Wrocław (Master of Managerial Economics), course: Economic Policy, language: English, abstract: For an appropriate comprehension and consequently treatise of the German Treuhandanstalt (THA) or shortened Treuhand, trust agency as literal translation and privatization agency as analogous translation, it is absolutely necessary to keep in mind the history and context. It would be hard to devise a better controlled experiment for comparing different economic systems than the experience provided by East Germany and West Germany: two nations that formerly were one, occupied by people of the same background, the same culture, and the same genetic inheritance, torn apart by the accident of war. On one side of the Berlin Wall is a relatively free economic system; on the other side, a collectivist society (Milton Friedman 1986, cited in Collier/Siebert 1991: 196). Milton Friedman was assuredly surprised when his ideal field for experimentation of comparing ran in another direction three years later. As commonly known, the mentioned Berlin Wall fell on 9 November 1989 and became the starting point of a never seen before transformation of the German Democratic Republic (GDR) according to his geographical and geostrategic position also known as East Germany. Nevertheless the statement of the recipient of the Nobel Memorial Prize in Economic Sciences and in general one of the most famous economists of the 20th century remains unaffected. The origin of the so-called German reunification or the turning point is unique; the still special circumstances liberated by the fall of the Berlin Wall, which only formed part of a series of the demolishing Iron Curtain, led...



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